

RITZ MERCANTILE LIMITED

Regd. Off.: 603, Sethi Bhawan, 7 Rajendra Place, New Delhi-110008

CIN: L52110DL1985PLC019805

Contact No.: 011-25742255, 25746897

Website: www.ritzmercantile.com, e-mail: ritzmercantilelimited@gmail.com

Date: 14th February, 2022

To The Manager (Listing Department) Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai-400098	To The Manager (Listing Department) The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkatta-700001
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Subject: Outcome of Board Meeting duly held on 14th February, 2022 as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Dear Sir,

Please note that the Board of Directors at its meeting held on 14th February, 2022 has approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2021.

Further pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the following documents and information for your record:

- Unaudited Financial Results of Ritz Mercantile Limited for Quarter ended 31st December, 2021.
- Limited Review Report on the Unaudited Financial results for the quarter ended 31st December, 2021.

Kindly take it on record and oblige.

Thanking You,
Yours Faithfully
For Ritz Mercantile Limited.



Garvit Singhvi
Whole Time Director
DIN: 00597757

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on Un-audited Quarterly Financial Results and Un-audited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
RITZ MERCANTILE LIMITED

1. We have reviewed the accompanying statement of unaudited financial Results of **RITZ MERCANTILE LIMITED** ('the Company') for the quarter and the nine months ended 31st December, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified conclusion-**
 - A. Valuation of the unquoted investment are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation as per IND AS 109 from registered valuer. All the unquoted investment are shown at cost. Hence we are unable to comment on the realizable value of such investment.

DBS & ASSOCIATES

Chartered Accountants

- B. Investment in quoted and unquoted shares are not matching/reconcile with demat holding and with records of the companies in which investment made. We are not able to express our opinion on the same.

Qualified conclusion:

- 5 Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D B S & ASSOCIATES

Chartered Accountants

Firm Registration No. 081627N



Place: Mumbai

Date: 14-02-2022

Roxy Teniwal

Partner

Membership No. 141538

UDIN: 22141538ABZUKS2467

RITZ MERCANTILE LIMITED

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CIN: L52110DL1985PL019805; Email Id: ritzmercantilelimited@gmail.com

Statement of Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2021	30th Sep 2021	31st Dec 2020	31st Dec 2021	31st Dec 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	9,250	900	4,685	10,150	6,635	85,523
	Total Income	9,250	900	4,685	10,150	6,635	85,523
2	Expenses						
	a) Cost of materials Purchased/Consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	1,05,000	1,16,083	1,12,645	2,87,583	3,00,870	3,90,870
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	70,781	82,933	4,26,358	1,87,830	5,00,666	6,78,231
	Total Expenses	1,75,781	1,99,016	5,39,003	4,75,413	8,01,536	10,69,101
3	Profit / (Loss) before exceptional items (1-2)	-1,66,531	-1,98,116	-5,34,318	-4,65,263	-7,94,901	-9,83,578
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	-1,66,531	-1,98,116	-5,34,318	-4,65,263	-7,94,901	-9,83,578
6	Tax expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	-
	Less provision for earlier year	-	-	-	-	-	-20,163
7	Deferred Tax	-	-	-	-	-	-2,77,966
8	Net Profit / (Loss) for the period (5-6)	-1,66,531	-1,98,116	-5,34,318	-4,65,263	-7,94,901	-6,85,449
9	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Re-measurement gain/ (losses) on defined	-	-	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	-1,66,531	-1,98,116	-5,34,318	-4,65,263	-7,94,901	-6,85,449
11	Paid-up Equity Share Capital (Face value Rs.10/- per share)	10,50,000	10,50,000	10,50,000	10,50,000	10,50,000	10,50,000
12	Other Equity	-	-	-	-	-	-
13	Earning per share (EPS) (in r) (not annualised)						
	i). Basic EPS	-0.16	-0.19	-0.51	-0.44	-0.76	-0.65
	ii). Diluted EPS	-0.16	-0.19	-0.51	-0.44	-0.76	-0.65

Notes:

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The above unaudited results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on 14 February, 2022
- The Statutory Auditors have carried Limited Review for above Financial Results.
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current Financial year and accordingly the tax expenses for the quarter ended Dec 31, 2021 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Delhi
Date :- 14-02-2022

For RITZ MERCANTILE LIMITED

Garvit Singhvi

Whole-Time Director

DIN: 00597757

Phone No.: 9811628638

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To
The Manager (Listing Department)
Metropolitan Stock Exchange of India
Limited

4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098

To
The Manager (Listing Department)
The Calcutta Stock Exchange Limited

7, Lyons Range,
Kolkatta-700001

Sub: Undertaking regarding Non-Applicability of Regulation 32 regarding Statement of deviation(s) or variation(s)

Ref: Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

We hereby undertake that the requirement to submit the Statement of Deviations or variations does not arise and provision of Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 does not apply to the Company.

This is for your kind information and record.

Thanking You.

Your Faithfully.

For Ritz Mercantile Limited.



Garvit Singhvi
Whole Time Director
DIN: 00597757