

RITZ MERCANTILE LIMITED

Regd. Off: 603, Sethi Bhawan, 7 Rajendra Place, New Delhi-110008
CIN: L52110DL1985PLC019805, Contact No.: 011-25742255, 25746897
e-mail: ritzmercantilelimited@gmail.com, Website: www.ritzmercantile.com

Date: 14th February, 2024

To
The Manager (Listing Department)
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098.

Sub: Outcome of Board Meeting duly held on 14th February, 2024 pursuant to Regulation 30 of SEBI (Listing Obligation & disclosure Requirements) Regulation, 2015.

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 14th February, 2024 at its registered office at 603, Sethi Bhawan, 7, Rajendra Place, New Delhi-110008 has considered and approved the financial businesses:

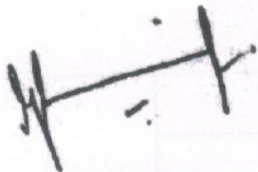
1. Approved the unaudited financial results for the Quarter ended 31st December, 2023.
2. Considered and approved the appointment of Mr. MADHAV KUMAR MISHRA (A69208) as a Company Secretary and Compliance Officer of the company.

The trading window has been closed on 01.01.2024 as per earlier intimation and shall reopen after expiry of 48 hours after the declaration of unaudited financial results for the quarter ended 31st December, 2023.

Further the meeting of Board of Directors commenced at 03:00 P.M. and concluded at 3:30 P.M.

Kindly take it on record and oblige.

Thanking You,
Yours Faithfully
For Ritz Mercantile Limited



GARVIT SINGHVI
Whole time Director
Encl.: As above

RITZ MERCANTILE LIMIED
 Reg. Office: 603, Sethi Bhawan 7, Rajendra Place, New Delhi-110008
 CIN: L52110DL1985PL019805; Email Id: ritzmercantilelimited@gmail.com
 Statement of Un-Audited Financial Results for the Quarter Ended 31st December, 2023

(all figures in thousand except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	-	9.25	8.75	107.50	82.25	936.68
	Total Income	-	9.25	8.75	107.50	82.25	936.68
2	Expenses						
	a) Cost of materials Purchased/Consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	5.02	97.28	111.61	198.59	223.07	343.07
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	60.27	51.07	142.75	146.94	300.43	396.30
	Total Expenses	65.29	148.35	254.36	345.53	523.50	739.37
3	Profit / (Loss) before exceptional items (1-2)	-65.29	-139.10	-245.61	-238.03	-441.25	197.31
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	-65.29	-139.10	-245.61	-238.03	-441.25	197.31
6	Tax expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	52.30
	Less provision for earlier year	-	-	-	-	-	3.66
7	Defered Tax	-	-	-	-	-	-192.24
8	Net Profit / (Loss) for the period (5-6)	-65.29	-139.10	-245.61	-238.03	-441.25	334.58
9	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	-65.29	-139.10	-245.61	-238.03	-441.25	334.58
11	Paid-up Equity Share Capital (Face value Rs.10/- per share)	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00
12	Other Equity	-	-	-	-	-	-
13	Earning per share (EPS) (in r) (not annualised)						
	i). Basic EPS	-0.01	-0.01	-0.02	-0.02	-0.04	0.03
	ii). Diluted EPS	-0.01	-0.01	-0.02	-0.02	-0.04	0.03

Notes:

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on 14 February, 2024
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current Financial year and accordingly the tax expenses for the quarter ended Sep 30, 2021 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Delhi
 Date :- 14-02-2024

For RITZ MERCANTILE LIMITED


Garvit Singhvi
 Whole-Time Director
 DIN: 00597757
 Phone No.: 9811628638



DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
RITZ MERCANTILE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RITZ MERCANTILE LIMITED** (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualified conclusion

- a. Valuation of the unquoted investments are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation as per IND AS 109 from registered valuer. All the unquoted investments are shown at cost. Hence, we are unable to comment on the realizable value of such investments.

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Chartered Accountants

- A. We are not able to verify the Investments made in quoted and unquoted shares and securities, as management has not provided us with the demat statement and other related documents. Hence, we are not able to express our opinion on the same.
5. Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DBS & ASSOCIATES**
Chartered Accountants
Firm Registration No. 018627N



Place: Mumbai
Date: 14/02/2024

Roxy Teniwal
Partner
Membership No. 141538
UDIN: **24141538BKGDZW6873**