

Date: 25.05.2016

The Board of Directors  
Ritz Mercantile Limited  
603, Sethi Bhawan, 7,  
Rajendra Place, New Delhi-110008

Sir,

**Sub: Resignation from Directorship**

I do hereby tender my resignation from the Board of the Company with immediate effect due to personal reasons. I request you to kindly accept my resignation.

I thank all the members on the Board of the Company for their excellent cooperation and support given to me during my tenure with the Company.

Regards

Sd/-  
Jagdish Patel  
Director  
DIN: 02259627  
R/o: J4/123D, IIInd Floor,  
Khirki Extension, Malviya Nagar,  
New Delhi-110017