

Date: 14.11.2015

The Board of Directors  
Ritz Mercantile Limited  
603, Sethi Bhawan, 7,  
Rajendra Place, New Delhi-110008

Sir,

**Sub: Resignation from Directorship**

I do hereby tender my resignation from the Board of the Company with immediate effect due to personal reasons. I request you to kindly accept my resignation.

I thank all the members on the Board of the Company for their excellent-cooperation and support given to me during my tenure with the Company.

Regards

Sd/-  
S.K. Singh  
Director  
DIN: 02879147  
R/o: 1126, Gali No. 74,  
Deva Ram Park, Tri Nagar,  
New Delhi-110035