

## **RITZ MERCANTILE LIMITED**

Regd. Off: 1305, 13<sup>th</sup> Floor, Devika Tower, 6 Nehru Place, New Delhi-110019

CIN: L52110DL1985PLC019805, Contact No.: 011-20887121, 20887122

e-mail:[ritzmercantilelimited@gmail.com](mailto:ritzmercantilelimited@gmail.com), Website: [www.ritzmercantile.com](http://www.ritzmercantile.com)

**Date: 14<sup>th</sup> February, 2025**

**To**

**The Manager (Listing Department)**

**Metropolitan Stock Exchange of India Limited**

4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62,

G-Block, Opp. Trident Hotel,

Bandra Kurla Complex, Bandra East,

Mumbai-400098.

**Sub: Outcome of Board Meeting duly held on 14<sup>th</sup> February, 2025 pursuant to Regulation 30 of SEBI (Listing Obligation & disclosure Requirements) Regulation, 2015.**

Dear Madam/Sir

Please note that the Board of Directors at its meeting held on 14<sup>th</sup> February, 2025 at its registered office at 1305, 13<sup>th</sup> Floor, Devika Tower, 6 Nehru Place, New Delhi-110019 has considered and approved the financial businesses:

1. Approved the unaudited financial results for the Quarter ended 31<sup>st</sup> December, 2024.
2. Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2024.

The trading window has been closed on 01.01.2025 as per earlier intimation and shall reopen after expiry of 48 hours after the declaration of unaudited financial results for the quarter ended 31<sup>ST</sup> December, 2024.

Further the meeting of Board of Directors commenced at 03:00 P.M. and concluded at 5:30 P.M.

Kindly take it on record and oblige.

Thanking You,

Yours Faithfully

For Ritz Mercantile Limited

GARVIT SINGHVI

Whole time Director

Encl.: As above

**RITZ MERCANTILE LIMIED**

Reg. Office: 1305, 13th Floor, Devika Tower, 6 Nehru Place, New Delhi-110019

CIN: L52110DL1985PLC019805; Email Id: ritzmercantilelimited@gmail.com

**Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 31st December, 2024**

(all figures in thousand except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2024	30th Sep 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	0.00	16.83	-	327.53	107.50	822.75
	<b>Total Income</b>	<b>0.00</b>	<b>16.83</b>	<b>-</b>	<b>327.53</b>	<b>107.50</b>	<b>822.75</b>
2	<b>Expenses</b>						
	a) Cost of materials Purchased/Consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	159.75	180.00	5.02	484.33	198.59	272.84
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	97.95	73.43	60.27	295.92	146.94	366.38
	<b>Total Expenses</b>	<b>257.69</b>	<b>253.44</b>	<b>65.29</b>	<b>780.25</b>	<b>345.53</b>	<b>639.22</b>
3	Profit / (Loss) before exceptional items (1-2)	(257.69)	(236.61)	(65.29)	(452.72)	(238.03)	183.53
4	Exceptional Items	11,819.55	-	-	11,819.55	-	-
5	Profit / (Loss) before tax (3-4)	11,561.86	(236.61)	(65.29)	11,366.83	(238.03)	183.53
6	Tax expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	47.72
	Less provision for earlier year	-	-	-	-	-	5.75
7	Deferred Tax	-	-	-	-	-	(166.20)
8	Net Profit / (Loss) for the period (5-6)	11,561.86	(236.61)	(65.29)	11,366.83	(238.03)	296.26
9	Other comprehensive income (OCI) (Net of tax)	(302.65)	1,055.27	-	1,036.63	-	(144.56)
	<u>Items that will be reclassified to profit or loss</u>						
	Re-measurement gain/ (losses) on defined	-	-	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	11,259.21	818.67	(65.29)	12,403.46	(238.03)	151.70
11	Paid-up Equity Share Capital						
	(Face value Rs.10/- per share)	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
12	Other Equity	-	-	-	-	-	-
13	Earning per share (EPS) (in r) (not annualised)						
	i). Basic EPS	11.01	(0.23)	(0.06)	10.83	(0.23)	0.14
	ii). Diluted EPS	11.01	(0.23)	(0.06)	10.83	(0.23)	0.14

**Notes:-**

- As per Indian Accounting Standard (ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on 14th February, 2025.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Slandered) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary. to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current Financial year and accordingly the tax expenses for the quarter ended Sep 30, 2021 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.
- During the quarter under review the company has sold a land and book a profit amounted to 1,18,19,550. This item shown under exceptional item.

Place : Delhi

Date :- 14th February 2025.

For RITZ MERCANTILE LIMITED



Garvit Singhvi  
Whole-Time Director

DIN: 00597757

Phone No.: 9811628638

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to,  
The Board of Directors  
RITZ MERCANTILE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RITZ MERCANTILE LIMITED** (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified conclusion**
  - a. Valuation of the unquoted investments are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation as per IND AS 109 from registered valuer. All the unquoted investments are shown at cost. Hence, we are unable to comment on the realizable value of such investments.
5. Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DBS & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 018627N



Place: Mumbai  
Date: 14/02/2025

**Roxy Teniwal**  
**Partner**  
Membership No. 141538  
UDIN: 25141538BMUJTX1539